

## **INDEPENDENT AUDIT, RISK AND ICT COMMITTEE CHAIRPERSON**

The Municipal Demarcation Board requires the services of a qualified and interested person to serve as an Independent Audit and Risk Committee Chairperson.

**An Audit, Risk and ICT Committee is an independent Committee constituted to review the control, governance, and risk management within an institution established in terms of Section 77 of the Public Finance Management Act (PFMA) and Treasury Regulations and operate according to its approved Charter.**

### **Minimum Requirements:**

- Possess a relevant degree NQF level 8 qualification or equivalent qualification in the fields of Accounting (Chartered accountants), Auditing, Risk Management or Law. A relevant degree or equivalent qualification. An INFORMATION COMMUNICATION TECHNOLOGY qualification would be an added advantage.
- Membership of a Public Sector Audit Committee Membership or IRMSA or registered as a CIA /CISA /CA / Finance professional in good standing with SAICA.

### **Experience:**

- Have relevant experience in any of the following fields: Financial Accounting, Governance, Legal, Internal Auditing, Risk Management, and Information Communication Technology.
  - Strong experience in finance, auditing, risk management, and compliance
  - Prior experience in serving on an Audit and Risk Committee of a public institution with three years' experience as an Audit Committee Chairperson (added advantage)
  - In depth Knowledge and understanding of the PFMA and its regulations.
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- Have exposure to the Government sector and familiarity with risk management practices.
- Have knowledge and understanding of internal controls, major accounting and public sector reporting issues.
- Knowledge and understanding of and exposure to legislation/policies (MFMA/GRAP/GAAP/National Treasury Regulations and practices notes relevant to the Board)
- Knowledge and understanding of the roles of internal and external audit.
- Knowledge and extensive experience in IT Governance frameworks will be an added advantage.
- Excellent communication skills (verbal and written).
- Preference will be given to applicants who have experience in serving on Audit and Risk Committees of Government and State-owned entities.

#### **KEY RESPONSIBILITIES AND FUNCTIONS:**

- Understand the function of the Audit Committee and be able to lead constructive dialogue with Management.
- Understand the effective management of financial risk.
- Assist the MDB in fulfilling its oversight responsibilities with regard to financial internal control, risk management and ICT Governance.
- Assist the Accounting officer in the effective execution of his/her responsibilities.
- Regulate and discharge responsibilities as contained in the MDB's Audit Charter, outlining formal terms of reference.
- Carry out the responsibilities as legislated by the Public Finance Management Act, 1999, the National Treasury Regulations, and the approved MDB's Audit Charter.
- Fulfil oversight responsibilities to ensure that the MDB maintains an effective, efficient, and transparent systems of financial, risk management, governance, performance evaluation and internal control.
- Review the effectiveness of the Internal Audit activity and the work of external auditors.
- Review the MDB's financial statements, performance information and monitor compliance with legislation.

- Provide advice to the Chief Executive Officer on matters relating to, inter alia, internal audit; internal control; risk management; accounting policies; financial and non-financial information; effective governance and compliance with applicable legislation and prescripts.
- Review any reports released by the internal and external auditors and Management's response thereto.
- Report annually to the Board on the status of risk management, governance, and controls within the MDB.

**REMUNERATION PACKAGE:** Member shall be remunerated according to SAICA rates and the tariffs approved by National Treasury. The term of office of the committee shall be for the period of 3 years.

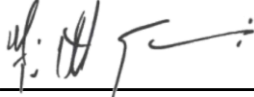
Interested persons are invited to submit their detailed CV's accompanied by copies of their qualifications and ID via email application to: [recruitment@demarcation.org.za](mailto:recruitment@demarcation.org.za)

Applicants will be required to give consent in terms of POPI Act for MDB to conduct pre-employment verification checks.

**Closing date: 30 August 2024.** Late applications will not be considered and if you have not heard from the MDB within two months of the closing date, please accept that your application had been unsuccessful.

The Board reserves the right not to make any appointment.

**APPROVED BY:**



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**THABO MANYONI**  
**CHAIRPERSON OF THE BOARD**  
**DATE:** 16 August 2024